

Lincoln Property Company Signs 164,000 SF in Leases at Broadway 101 Commerce Park

Phoenix, AZ – June 19, 2012 – The Desert West Region office of <u>Lincoln Property Company</u>, a full-service real estate firm providing property management, receivership services, leasing, development and construction management, has announced 164,000 square feet in new and renewal leases at Broadway 101 Commerce Park.

Lincoln Property Company signed a new lease with PODS, an international moving and storage services company, for 67,949 square feet, and with Mitel Networks, a global provider of business communications and collaboration software and services, for 38,157 square feet. These new Broadway 101 tenants will be occupying the only remaining shell distribution building in the project located at 2160 W. Broadway Road in Mesa. Lincoln also renewed Accu-Tech and Superior Pool Products for a total of 57,880 square feet.

"Lincoln Property Company and Cassidy Turley have successfully leased all of the distribution space at this point," said Cooper Sutherland, Vice President of Real Estate for Lincoln Property Company, Desert West Region. "These international tenants further strengthen the overall quality of the property."

"We are pleased that this large commercial space in Mesa has been leased by companies that are adding jobs," said Mesa Economic Development Director, William Jabjiniak. "This is evidence that the economy is continuing to get stronger and we know that interest in west Mesa will continue to grow due to its strategic location."

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Located at the Northwest corner of Broadway and Dobson Roads in Mesa, just Southeast of the Loop 101 / 202 freeway interchange, the 52-acre master planned Broadway 101 Commerce Park features 808,000 square feet of manufacturing, warehouse/distribution and office space in 11 buildings. Lincoln Property Company manages the property.

Other existing tenants include Boeing/Aviall, Inc., World Wide Technology, Inc., Ulthera, Inc., Dragonfire Racing, PCT International, electronics company Siemens, and NAPA Auto Parts.

PODS was represented by Aric Adams with Voit Real Estate Services and Mitel Networks, Inc. was represented by Rob Stephens and Tricia Gumulka of Grubb & Ellis. The landlord was represented by Mike Haenel, Andy Markham and Marc Tuite of Cassidy Turley BRE Commercial.

Accu-Tech was represented by Bob Luttrell of Jackson Cooksey, Inc., and Thomas Louer of Lee & Associates. Superior Pools was represented by Gerard Delahoussaye of Industrial Property Specialists. The landlord was represented by Cooper Sutherland of LPC.

Developed by Lincoln Property Co. in partnership with RREEF Real Estate, the project site was home to a Motorola semiconductor plant for more than 30 years before it closed in 2001. LPC demolished the 1.3 million square foot plant and has worked to reclaim reusable materials at the site.

LINCOLN PROPERTY COMPANY

Lincoln Property Company ("Lincoln") is an international full service real estate firm offering real estate development, design / construction management and property / asset management services. Founded in 1965, Lincoln currently has approximately 4,400 employees and maintains a presence in more than 200 cities in the United States and 10 countries throughout Europe.

Lincoln's Desert West Region, which includes Arizona, Nevada, Utah and New Mexico, is based in Phoenix, Arizona and has been operating since 2001. Lincoln has developed 2.7 million square feet, acquired 3.7 million square feet and manages 5.5 million square feet of commercial space.

Lincoln's notable developments and investments include the LEED Platinum Certified Arizona Game and Fish Department Headquarters, Paradise Village Office Park, Broadway 101 Commerce Park and Camelback Square. Lincoln was also recently ranked 4th in the Arizona Republic Who's Who in Business. The *Phoenix Business Journal Book of Lists* ranks LPC in the top 10 Commercial Real Estate Property Management firms. For more information, visit http://www.lpcphx.com.

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